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Source : Danen Technology Corporation

Danen announced February 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of February 2016 with NT\$150.15 million, an increase of 1.33% compared to previous month and 27.34% growth to the corresponding period last year.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Feb.	150.15	117.91	1.33%	27.34%
Jan.-Feb.	298.33	251.87		18.45%

Regardless of shorter working days' impact by Lunar Chinese New Year in February, the multi-crystalline wafers is still showing vigorous demand as well as the price upsurge, which was driven by the industry prosperity and strong customer demands, therefore, the company reports its February sales revenue with a stable growth continuously.

The global multi-crystalline wafer's demand remains strong, thus a consecutive growth on a monthly basis can still be expected. Meanwhile, to be motivated by the long term PV system installation targets setup by major markets, as China, U.S. and India, plus the supportive attitude of local new government's upcoming solar development policy results in a new wave of funding and capacity expansions for Taiwanese cell makers. Except for dedicating to improve the quality and conversion efficiency of high quality wafers as well as to reduce manufacturing cost respectively, the company will try to expand the production capacity according to the market increasing demand to satisfy customer needs on both wafer's quality and quantity. The company perceives optimistic for 2H sales revenue growth under current business progress and seek for the opportunity to turn business into profit.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price,

and customized service to our customers.